

MAKSONS SPINNING MILLS LIMITED

Financial Statement (Un-Audited)
As at and for the period ended 31 December 2023

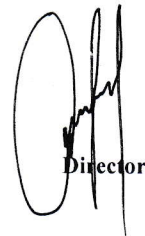
MAKSONS SPINNING MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023
(UN-AUDITED)

Amount in Taka

	Notes	DEC 31,2023	June 30, 2023
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	2.00	4,184,039,662	4,290,904,151
Investment Property	3.00	119,986,434	119,986,434
Investment in Share	4.00	270,000,000	270,000,000
		6,278,077,960	6,040,217,734
Current Assets			
Inventories	5.00	3,403,612,230	3,048,190,230
Trade Receivables	6.00	1,852,585,254	1,824,387,285
Investment in shares	7.00	73,308,749	73,452,406
Advance, Deposit & Prepayments	8.00	851,736,169	1,035,860,159
Cash & Cash Equivalents	9.00	96,835,558	58,327,654
		10,852,104,056	10,721,108,319
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Shareholders' Equity			
Ordinary Shares	10.00	2,382,325,380	2,382,325,380
Retained Earnings and Reserves	11.00	998,835,079	1,456,119,770
		1,171,002,810	1,202,274,948
Non-Current Liabilities			
Long Term Loan	12.00	749,420,714	772,181,928
Finance Lease obligation	13.00	144,112,466	152,005,423
Deferred Tax Liability	14.00	277,469,630	278,087,597
		6,299,940,786	5,680,388,221
Current Liabilities			
Current portion of Long Term Loan		535,011,615	162,766,622
Current portion of Finance Lease obligation		33,487,022	34,483,427
Short Term Loan	15.00	4,683,895,368	4,264,803,205
Dividend payable/Unpaid dividend	16.00	30,329,733	60,684,266
Trade and other Payables	17.00	1,017,217,047	1,157,650,701
		10,852,104,055	10,721,108,319
TOTAL EQUITY AND LIABILITIES			
Net Assets Value per Share	22.00	14.19	16.11


Chief Financial Officer


Company Secretary


Director



Managing Director

MAKSONS SPINNING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2023
(UN-AUDITED)

		<i>Amount in Taka</i>			
	Notes	Half Year ended 31-Dec-23	Half Year ended 31-Dec-22	1-Oct 2023 to 31-Dec-23	1-Oct 2022 to 31-Dec-22
Sales	18.00	2,559,348,504	2,328,191,563	1,376,820,276	1,109,656,498
Less : Cost of Goods Sold	19.00	<u>2,621,710,396</u>	<u>1,800,170,199</u>	<u>1,367,362,853</u>	<u>926,827,389</u>
Gross Profit		<u>(62,361,892)</u>	<u>528,021,364</u>	<u>9,457,423</u>	<u>182,829,109</u>
Less : Operating Expenses		93,014,480	100,960,366	47,098,258	50,053,108
Administrative Expenses		75,799,870	80,429,320	37,063,768	40,836,625
Selling & Distribution Expenses		17,214,611	20,531,046	10,034,491	9,216,483
Operating Profit before financial expenses &		(155,376,372)	427,060,998	(37,640,835)	132,776,001
Less: Financial Expenses		282,269,484	205,091,318	160,445,283	120,865,995
Operating Profit/(Loss)		(437,645,856)	221,969,680	(198,086,118)	11,910,006
Add. Non-operating income		(1,018,474)	10,542,168	(441,212)	2,517,700
Net Profit before WPPF		(438,664,330)	232,511,848	(198,527,330)	14,427,706
Less: WPPF		-	11,071,993	-	687,034
Net Profit before Income Tax		(438,664,330)	221,439,855	(198,527,330)	13,740,672
Less: Provision for Tax		18,476,704	44,480,939	7,095,705	6,692,237
Current Tax	20.00	19,094,671	35,403,886	6,971,938	2,290,041
Deferred Tax	20.01	(617,967)	9,077,053	123,767	4,402,196
Net Profit After Tax for the year		(457,141,034)	176,958,916	(205,623,035)	7,048,435
Add: Other Comprehensive Income					
Unrealized Gain or (Loss) on investment in shares	5.00	(143,657)	(281,394)	(37,983)	(139,312)
Total Comprehensive Income		(457,284,691)	176,677,522	(205,661,018)	6,909,123
Basic Earning per Share (EPS)	21.00	(1.92)	0.74	(0.86)	0.03


Chief Financial Officer


Company Secretary


Director


Managing Director


MAKSONS SPINNING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2023
(UN-AUDITED)

Amount in Taka

	Share Capital	Share Premium	Gain/(Loss) on Marketable Securities (Unrealized)	Revaluation Reserve	Retained Earnings	Total (Tk.)
Half Year ended December 2023						
Balance as on 01-07-2023	2,382,325,380	1,526,004,000	(30,854,984)	334,684,096	(373,713,342)	3,838,445,150
Net Profit after Taxes	-	-	-	-	(457,141,034)	(457,141,034)
Fair value adjustment of marketable securities	-	-	(143,657)	-	-	(143,657)
Balance as on 31-12-2023	<u>2,382,325,380</u>	<u>1,526,004,000</u>	<u>(30,998,641)</u>	<u>334,684,096</u>	<u>(830,854,376)</u>	<u>3,381,160,459</u>
Half Year ended December 2022						
Balance as on 01-07-2022	2,382,325,380	1,526,004,000	(30,517,029)	337,930,247	798,510,533	5,014,253,131
Net Profit after Taxes	-	-	-	-	176,958,916	176,958,916
Fair value adjustment of marketable Securities	-	-	(281,394)	-	-	(281,394)
Balance as on 31-12-2022	<u>2,382,325,380</u>	<u>1,526,004,000</u>	<u>(30,798,423)</u>	<u>337,930,247</u>	<u>975,469,449</u>	<u>5,190,930,653</u>


 Chief Financial Officer


 Company Secretary


 Director


 Managing Director

MAKSONS SPINNING MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2023
(UN-AUDITED)

	Half Year ended 31-Dec-23	Half Year ended 31-Dec-22
CASH FLOW FROM OPERATING ACTIVITIES:		
Cash Received from Customers and Other Sources	2,530,479,809	2,553,933,925
Payment to suppliers and other expenses	(2,901,480,761)	(2,197,163,667)
Interest Paid	(301,130,133)	(204,919,064)
Net Cash Generated from Operating Activities	(672,131,085)	151,851,194
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Property, Plant and Equipment	(18,345,312)	(57,154,801)
Net Cash used in Investing Activities	(18,345,312)	(57,154,801)
CASH FLOW FROM FINANCING ACTIVITIES:		
Short Term Loan from Bank - net	419,092,163	9,944,790
Dividend paid	(30,354,532)	(8,624,506)
Long Term Loan - net	340,594,417	27,013,771
Net Cash Generated from Financing Activities	729,332,049	28,334,055
Net Increase/(Decrease) in Cash & Cash Equivalents	38,855,651	123,030,448
Gain/(Loss) of Foreign Currency fluctuation	(347,747)	2,091,180
Opening Cash & Cash Equivalents	58,327,654	124,449,671
Closing Cash & Cash Equivalents	96,835,558	249,571,299
Net Operating Cash Flow Per Share	23.00	(2.82) 0.64


Chief Financial Officer


Company Secretary


Director


Managing Director